



2025 Impact Report

Creating
financial happiness



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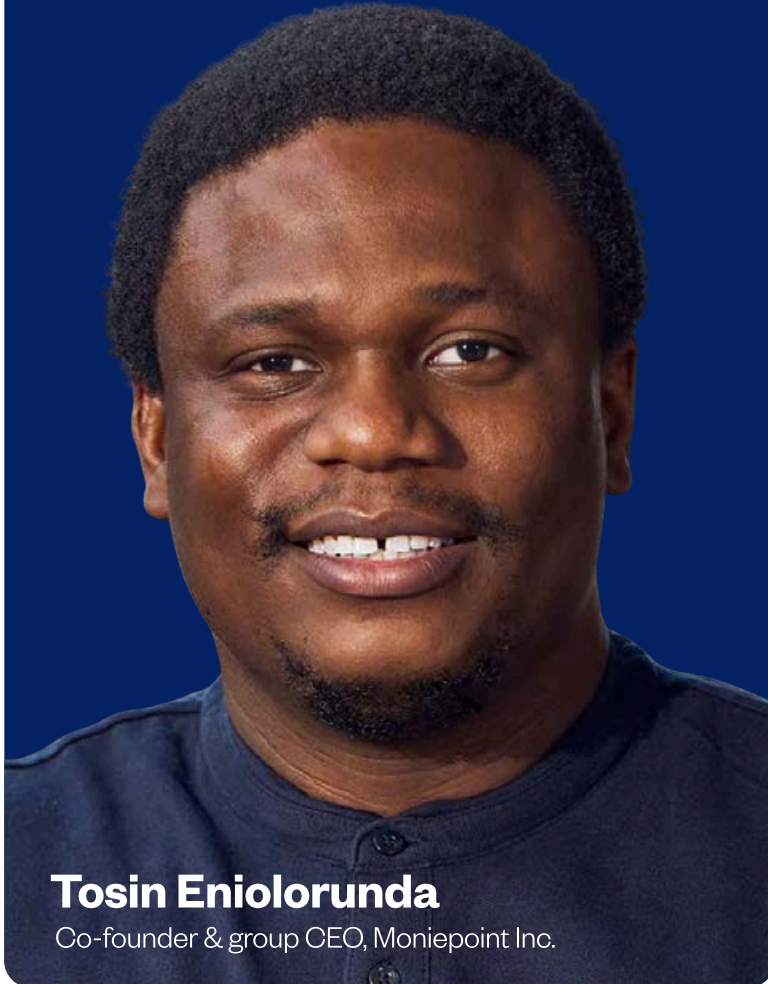


OUR MISSION

Our mission is to create a world where every African, everywhere, can experience financial happiness.

Moniepoint is powering the dreams of Africans by enabling businesses and individuals to access the financial services they need to grow and thrive.

A note from the CEO



Tosin Eniolorunda

Co-founder & group CEO, Moniepoint Inc.

The journey towards financial happiness: A decade of building infrastructure & transforming lives across Africa

Ten years ago, we began this journey with a simple but audacious goal: to build financial infrastructure that worked for everyone, whether as institutions, merchants or individuals. Today, that goal has not wavered or diminished; rather, it has crystallised into a definitive mission and *raison d'être* — creating a world where every African, everywhere, can experience financial happiness.

Financial happiness is not a catchy turn of phrase or a luxury; it is the confidence that comes when a business owner in Onitsha can confirm a payment instantly, when a pharmacist in Lagos can restock life-saving medication through a working capital loan, and when a farmer in Borno can move produce across the country with trust.

2025 was a defining year that saw us scale our ambitions smartly while deepening social impact across a huge swathe of touchpoints for many Nigerians. At Moniepoint, we are no longer just a technology provider; we have become a direct catalyst for economic transformation. Our 2025 milestones bear eloquent testimony to the significant importance of our business.

Today, we bank over 20 million businesses and individuals. We disbursed over \$700 million in loans to thousands of Micro, Small, and Medium-Sized Enterprises (MSMEs). We are seeing the fruit of this support bear dividends, with credit-recipient businesses experiencing a 36% increase in average transaction value.

We also increased loan disbursements to women-owned businesses by over 300%, recognising that when African women thrive, entire communities are uplifted.

Our journey from a B2B partner to a comprehensive financial ecosystem was borne out of listening to the market. We saw the barriers facing the marginalised and responded by building a structure that leaves no one behind.

Through TeamApt Ltd, we provide the switching rails that keep payments with 99% reliability. With the launch of Moniebook, we are moving beyond payments into business management, offering the first all-in-one bookkeeping and inventory platform of its kind in Nigeria. Moniebook gives small and medium-sized businesses the kind of insights that drive real growth, protect margins, and transform the way owners manage their money and their future.

Our success is rooted in being on the ground and an uncanny ability to go out and “touch the grass”. Our hyperlocal support network ensures that even in remote areas, language and distance are no longer barriers to financial inclusion. This has also improved our ability to support government initiatives in driving shared prosperity to the citizens, whether by supporting grant schemes or disbursing inputs.

We are committed to refining our solutions to ensure they remain the most reliable in the market. We believe that when individuals and businesses are equipped with the right resources, they become the primary drivers of transformation for the African continent.

We are honoured to power your dreams, and we remain steadfast in our promise to deliver financial happiness, one transaction at a time.

10 years of economic impact:

The Moniepoint story



2015

We began as TeamApt, creating cutting-edge financial technology products for Nigerian banks. We quickly expanded to serve 95% of them, reaching over 10 million customers indirectly. This early success laid the foundation for what would become Moniepoint's mission was financial happiness, even while it was called TeamApt.



2019

We launched our flagship products— Moniepoint and Monnify. We also introduced virtual accounts designed to serve the millions who had been left out of traditional banking systems. But our innovation didn't stop there. Monnify transformed how people and businesses make and receive payments digitally



2020

By 2020, Moniepoint had grown into Nigeria's largest financial services distribution network, processing up to \$7 billion monthly and handling over 120 million monthly transactions. This exponential growth established us as the leading agency banking platform in Nigeria.



2022

We obtained a banking license and began providing banking services to businesses in Nigeria. About a year later, Moniepoint reached new heights, processing over \$182 billion in annual transactions



2023

TeamApt Inc. became Moniepoint Inc. We launched personal (retail) banking services to expand beyond businesses, providing a trusted and secure financial infrastructure for individuals. Recognising the need for inclusive access, we introduced USSD services, ensuring people in areas with limited internet connectivity could still benefit from our banking solutions.



2025

We launched MonieWorld, our diaspora-focused services solution. Through MonieWorld, we made it easy for people in the UK to send money to their families, friends, and businesses in Nigeria. We also launched Moniebook, our all-in-one business management solution that helps businesses manage payments, sales and inventory in a single platform.



Present

Today, 20 million businesses and individuals access seamless banking and payments through Moniepoint Inc. Through our subsidiaries, we process \$250 billion annually. As we continue to grow, we remain committed to our mission: Creating financial happiness for Africans everywhere.

Our theory of change



Inclusion

Equipping businesses and individuals with financial tools to transact, save and access credit.



Progress

Turning access into stability, growth and expanded opportunity



Happiness

The confidence to manage money, the freedom to grow and the prosperity that comes from doing both well.

We are building a world where every African, everywhere, can experience financial happiness.

Financial happiness is the feeling of confidence and ease that comes with financial freedom and well-being. It is a condition that develops over time and requires a specific set of enablers to take hold. For millions of people and businesses across Nigeria, those enablers, like tools and solutions to manage their finances, have historically been out of reach.

Moniepoint was built to change that, and this change, for us, begins with inclusion. When people and businesses gain genuine access to financial services, they gain the ability to transact securely, build savings, and access credit. That access creates the conditions for progress: more stable revenues, better business decisions, and the capacity to grow. Progress, sustained over time, is what produces financial happiness.

This framework is how we measure our impact. Our products are designed to move people and businesses through the progression from access to growth to a more stable and prosperous financial life, and ensuring that progression takes hold at scale. We believe that when people and businesses have the right tools and support, they can transform not just their own lives but also their communities and the entire continent.



Inclusion: The gateway to financial happiness

We are helping millions of people across Nigeria enter the formal financial economy.



We disbursed **\$700 million** in loans to MSMEs.



3 in 4 merchants accessed credit for the **first time ever** through Moniepoint.



100 million people accessed digital payments via our POS terminals.

MSMEs power Nigeria's economy, accounting for 86% of employment and about half of the country's nominal GDP. They create jobs, solve everyday problems, and keep communities moving.

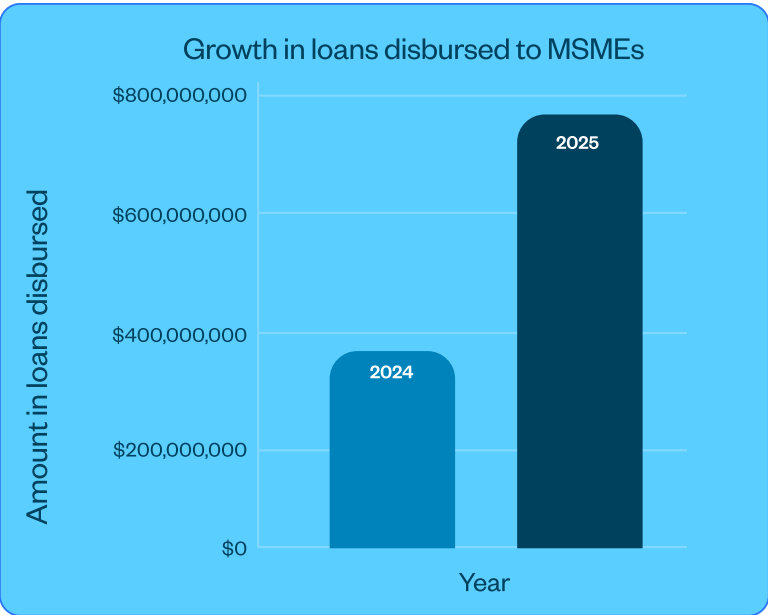
But too many still face barriers to growth, such as limited access to capital and credit, and the daily realities of managing cash in non-digital markets.

At the same time, millions of Nigerians remain excluded from the formal financial system, without the financial tools that can help them save, transact, and build lasting security. Creating financial happiness begins with changing that.

Breaking barriers to growth with credit

Access to credit is one of the most powerful forms of financial inclusion. For businesses, it is often the difference between operations thriving and failing, as it provides a source of capital that businesses often cannot generate on their own.

Nigerian MSMEs face a funding gap of approximately \$32.2billion. The demand for credit is highest among microentrepreneurs in the agriculture and retail trade sectors, like farmers and people who run neighbourhood mom-and-pop shops. Small business owners have



historically found it difficult to access loans from traditional lenders because of a lack of collateral and documentation. When they can access credit, it typically comes at high rates that make sustainable growth impossible.

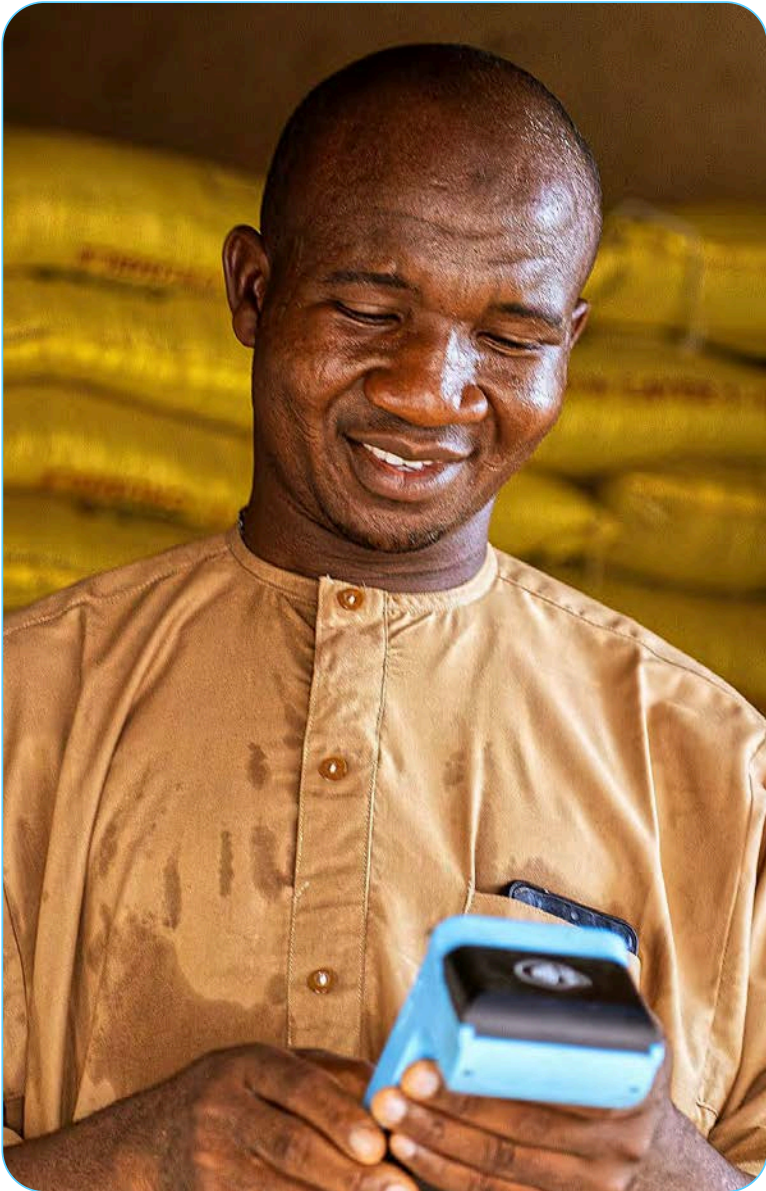
Our lending priority is to expand access to the credit market for MSMEs by removing the barriers that have historically kept them out. To achieve this, we built our credit-scoring process to account for the realities of running a small business in Nigeria. Because we are embedded directly in merchant transactions, we can assess business cash flow and determine creditworthiness without requiring collateral, which is typically the biggest barrier when small businesses seek loans from traditional lenders.

In 2025, we disbursed over \$700 million in credit to MSMEs. For 3 out of 4 merchants on our platform, the loan from Moniepoint was the first they ever received for their business.

Beyond financial inclusion, access to credit changes how entrepreneurs relate to the financial system and vice versa. A business that borrows and repays formally builds a credit history, and that history opens the door to future financing on better terms and at a greater scale.

“I used the loan to get a solar package for my frozen food business. Electricity is unreliable, so it’s helped a lot by preventing storage losses.”

Male Merchant



Enabling digital payments

Adaeze runs a roadside food stall in Onitsha. With her Moniepoint POS terminal, she can now accept digital payments instantly, serve more customers during the morning rush, and never worry about carrying large amounts of cash.

Across the world, access to digital tools is a key driver of financial inclusion. The World Bank's Global Findex 2025 report finds that more than 60% of adults in low- and middle-income economies now make or receive digital payments. In Nigeria, this figure is around 54%. Moniepoint has been a key driver in expanding this access with our POS terminals.

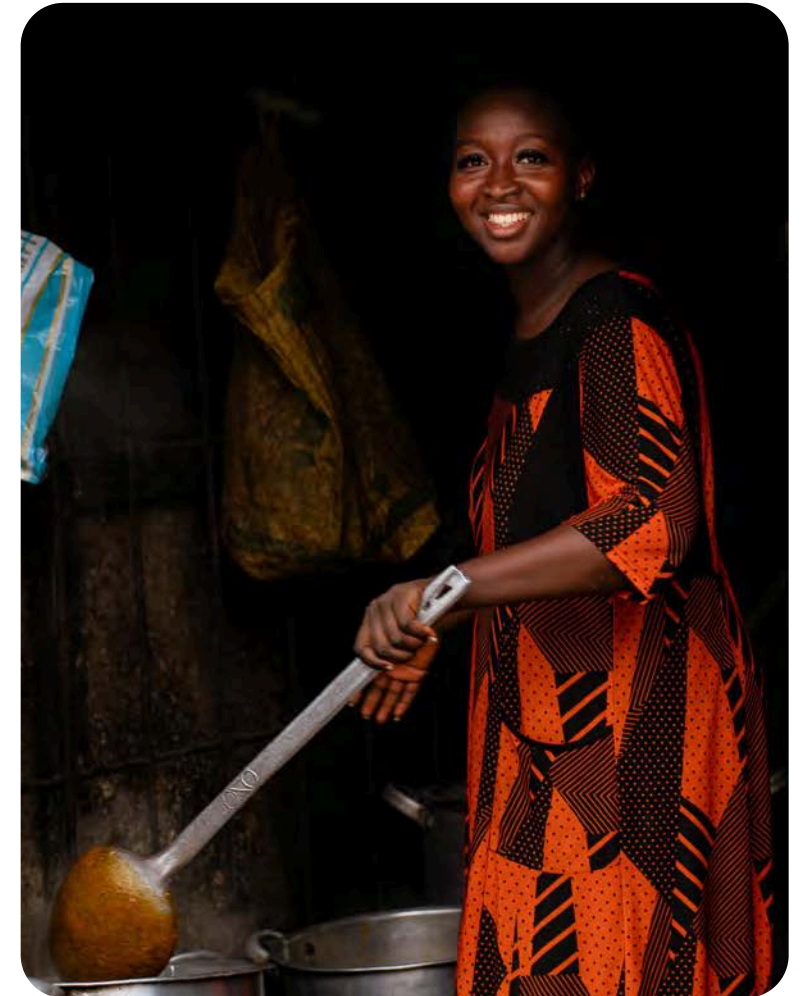
Moniepoint POS terminals operate across all 774 local governments in Nigeria, ensuring that small sellers and large stores can accept payments reliably, regardless of location. For business owners, having a Moniepoint terminal means they can receive funds instantly, significantly reduce the risk of handling large amounts of cash, and access accurate, automated sales records.

Our terminals also drive financial inclusion for individuals. In 2025, we enabled 100 million people to make payments via our POS terminals across the country. For customers in communities where bank branches are scarce or nonexistent, a Moniepoint terminal at their local shop, market stall, or fuel station provides reliable access to digital financial services. They can make purchases, withdraw cash, and manage their money without travelling long distances or depending solely on physical currency. Critically, customers without cards can complete transactions through direct bank transfers to the terminal's account.

Beyond practical benefits, our terminals have also introduced a new layer of trust to everyday commerce. When network issues make it unclear if a payment went through, the Moniepoint terminal's loud beep provides instant confirmation for everyone, building trust in digital payments with every transaction.

“Once I hear that [beep] sound from my POS, I know my money has landed.”

Female merchant



The Moniepoint app is an easy-to-use platform that allows individuals and businesses to open accounts, transfer money, pay bills, and manage their finances entirely on their phones, without ever needing to visit a physical bank branch.

In 2025, millions of Nigerians, businesses and individuals alike, accessed our services through our mobile app. Top among them are groups like women and low-income earners, who have historically been excluded from formal banking. Inclusion of women is particularly important, as they typically manage household spending and informal savings but are frequently left out of structured financial systems. Through our app, they are gaining financial independence and greater control over their economic decisions.

Isiaka keeps his Moniepoint debit card in a thin white plastic bag, tucked into his pocket alongside his valuables. In his rural community, several kilometres outside Maiduguri, his card keeps him connected to commerce and keeps his financial information secure with its minimal features.

For millions of Nigerians, debit cards represent a move away from the limits of cash transactions. They enable safer, more reliable everyday payments, particularly as more local businesses begin to accept digital payments.

Moniepoint debit cards are designed to meet this need. In 2025, Moniepoint customers completed over 300 million card transactions at physical locations, largely driven by essential, food-related purchases. Most of this spending took place at neighbourhood provision shops where households buy everyday items such as rice, cooking oil, and soap.

We’ve made access to our cards intentionally simple. Customers can get a Moniepoint debit card by requesting it within their mobile app or from neighbourhood agents, without lengthy paperwork or waiting periods. By lowering these barriers, more people are able to access financial tools and participate in the formal financial system.

Our cards also safeguard our customers’ financial information. They don’t carry special markings or any identifiers that could expose our customers or put their financial security at risk. In the event of loss, this reduces the likelihood of targeted fraud or misuse.

When people can pay with their debit cards at their neighbourhood stores, they can manage their spending, reduce cash handling, and transact more securely. Merchants also benefit, recording higher transaction volumes and more consistent customer activity.



Moniepoint helps millions of businesses and individuals across Nigeria access seamless payments and banking, every day. The widespread adoption of our tools and services, as highlighted, demonstrates our critical role in expanding financial access, supporting everyday commerce, and enabling more Nigerians to participate safely and consistently in the digital economy.

Impact spotlight

Driving financial inclusion in remote communities

Mohammed cultivates, mills and sells rice in a small community in Borno state. With Moniepoint's USSD service, he can check his account balance, send and receive money from suppliers and customers, and carry out other transactions by dialling a simple code on his feature phone.

Digital innovation has fundamentally reshaped the way people access financial services. Mobile banking apps, digital wallets and online payment platforms have made it easier than ever to save, transfer money, pay bills and access credit, bringing millions of people into the formal financial system. But in regions where digital infrastructure, internet connectivity and device ownership remain uneven, an app-first approach alone cannot deliver truly inclusive finance.

Across Sub-Saharan Africa, access to digital financial services is constrained not only by connectivity, but by the devices people use. The World Bank's Global Findex 2025 shows that while mobile phone ownership is widespread across developing economies, roughly one in four mobile phone owners still rely on basic or feature phones rather than internet-enabled smartphones. For millions of people, particularly those in rural and low-income communities, services designed exclusively for smartphone users are out of reach. Financial inclusion, therefore, must be designed around the realities of the people it seeks to serve.

According to EFInA's Access to Financial Services (A2F) 2023 survey, formal financial inclusion in Nigeria increased from 56% of adults in 2020 to 64% in 2023, while the proportion of financially excluded adults fell from 32% to 26%. Unstructured Supplementary Service Data (USSD) has been one of the most important enablers of this shift. By allowing users to access banking services through simple short codes on any GSM phone, USSD removes many of the barriers associated with smartphone ownership, mobile data costs and inconsistent internet access. It enables customers to transfer funds, pay bills, purchase airtime, check balances and access other essential financial services using even the most basic handsets.

Moniepoint's USSD service is available to all our users across, whether they run business or personal accounts. It is driving commerce for our customers, traders in Kano, Onitsha and Lagos. It is driving access to personal finance for low-income users who cannot afford smartphones, enabling them to participate in the formal financial economy.

Our USSD service has seen widespread adoption since we launched it in 2024. In 2025 alone, 5 million people used the service to process everyday personal and business transactions, a 500% increase from the previous year. The bulk of these transactions were recorded in regions where poor internet connectivity had previously been a barrier, demonstrating the far-reaching positive effects of financial solutions that are built considering the daily realities of remote communities across the country.

In a country as diverse and unevenly connected as Nigeria, our USSD channel has served as a critical bridge that has extended formal financial services to millions who might otherwise have remained excluded by meeting customers where they are, whether on feature phones, in market towns, or across state lines.



Impact spotlight

Levelling the playing field for women-owned businesses

Oluremikun runs a hospitality business in Lagos. With Moniepoint's working capital loan, she expanded her services and completed much-needed renovations on her property.

Women-owned businesses contribute significantly to Nigeria's economy, accounting for 33% of MSMEs and driving sectors such as retail, trade, beauty, and hospitality. Yet, despite their proven impact, these businesses face a persistent challenge: access to funding.

Globally, women-owned MSMEs have an unmet financing need of \$1.9 trillion. This is due to myriad reasons, including unconscious bias among traditional lenders, limited representation of women in financial leadership positions, societal constraints on asset ownership, and a critical lack of awareness about available funding options. In Nigeria, EFINA reports that only 45% of women report having access to financial services, compared with 56% of men.



Women are also less likely than men to seek business funding from formal sources, opting instead for personal savings or family and friends for capital, which are at best limited and at worst unsustainable.

Banking women-owned businesses has given us unique insights into both the depth of the funding challenge and the potential for possible solutions. Traditional financial institutions struggle to serve Nigeria's MSMEs because they lack the financial history needed for conventional credit assessment. At Moniepoint, we've scaled this hurdle by leveraging actual transaction data from businesses already using our platform for digital payments.

We built our working capital loans product to use this data to gain visibility into real spending patterns and cash flow. In doing this, we've developed a prequalification process that analyses business health and growth rate based on this concrete data rather than traditional collateral requirements.

The system estimates capacity and provides access to loans that meet genuine business needs without overleveraging borrowers. Crucially, our credit scoring system relies on objective, gender-disaggregated transaction data, eliminating subjective judgments about the credibility of women entrepreneurs.

The impact has been measurable. We've disbursed millions of dollars in loans to women-owned businesses across various sectors. In a study we conducted in 2024, we found that women-owned businesses were 2.5 times more likely to repay loans than their male counterparts. In 2025, we grew our loan portfolio to women-owned businesses by over 300%, directly contributing to the growth and sustainability of thousands of enterprises across the country.

Research shows that women with access to credit are significantly more likely to operate multiple stores, demonstrating how capital access directly enables business expansion and market share growth. The businesses we've supported span agriculture, hospitality, beverage distribution, poultry farming, and numerous other sectors, each one contributing to local economies and creating employment opportunities.

By designing our credit assessment process to eliminate bias, we've created access points that don't require the traditional collateral or connections that have historically excluded women from formal credit markets. When women get access to proper credit facilities and the right tools, they scale faster and more confidently. They reinvest in families and communities, leading to shared prosperity.



Progress: From access to momentum

We are enabling people and businesses to take charge of their finances and achieve meaningful growth.



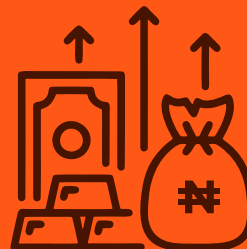
3 in 5

individual customers report that their savings have increased due to Moniepoint.



91%

of merchants say their business operations have improved with Moniepoint.



86%

of merchants say their business earnings have increased with Moniepoint.



96%

of merchants say their transactions are more secure with Moniepoint.



88%

of merchants say their business has grown due to Moniepoint loan

We measure progress not by the products we deploy, but by the changes they produce in the lives and businesses of the people we serve.

Credit as a catalyst for progress

Studies on MSME financing in Nigeria have found a positive correlation between access to affordable credit and revenue growth. Businesses that access credit at reasonable rates are better positioned to invest in inventory, expand their market reach, and upgrade their operations.

In a survey of our merchants, 88% of those who received a Moniepoint loan said their business grew as a result. We also observed a 36% increase in average transaction value among businesses that accessed credit through us, reflecting how capital, when it reaches the right hands, tends to get put to work.



That growth has a reach beyond the business itself. Access to credit allows merchants to buy inventory in larger quantities, reducing per-unit costs. It allows them to hire during busy seasons, upgrade their infrastructure, and pursue opportunities that would otherwise be out of reach.

In a survey of businesses on our platform, 27% reported an increase in their employee count, a figure that captures something important: the growth of small businesses in Nigeria is never just a private outcome. The businesses we bank employed over 8 million people in 2025. Given that MSMEs account for 86% of employment in Nigeria, supporting their growth is one of the most direct ways to create employment and economic opportunity at scale.

"The loan from Moniepoint has helped me scale up my business, increase production and profits. I have been able to buy equipment for my business."

Female Merchant



For most small businesses, the daily reality of managing operations involves manually reconciling sales at the end of each day, tracking inventory by hand, managing staff across disconnected systems, and making business decisions with little visibility into actual financial performance.

In 2025, we launched Moniebook, Nigeria's first solution to unify payments and bookkeeping in a single platform. For merchants who used to manage sales, inventory, and finances across disconnected systems, Moniebook consolidates everything into one place: real-time stock monitoring, automated sales reporting, staff management, and integrated payment processing. Since its launch, Moniebook has been pivotal in helping businesses across industries stabilise their operations.

It has been especially effective in the downstream oil and gas industry, where it links pump sales directly with payment records, creating a clearer picture of daily volumes, pricing, and cash flow, helping fuel stations run effectively and access credit.

"I discovered through Moniebook that I had made over **#2 million in my first month! It tracks my sales, manages inventory, and is so easy for my team to use."**

Female Merchant

Beyond Moniebook, the larger Moniepoint platform also supports operational stability. Instant transaction alerts give merchants real-time visibility into every payment received, eliminating the guesswork that comes with informal record-keeping. Same-day settlements ensure funds are available when merchants need them, supporting the cash flow predictability that small businesses can depend on to operate effectively.

In a survey of our merchants, 96% reported improved transaction security and 91% reported improved business operations since joining Moniepoint, highlighting the effectiveness of our solutions in helping merchants smooth their operations.

Operational stability is the foundation of progress for businesses. When merchants can transact securely and manage their finances accurately, they gain time and clarity. Time that was previously spent handling cash, reconciling informal records, and managing the risks of a cash-heavy business can now be redirected toward the business itself. When businesses operate seamlessly, their earnings begin to directly reflect their stability. In the same survey, 86% of merchants reported increased business earnings.

This is consistent with broader research on the relationship between financial access and business performance.

Helping individuals build financial safety nets

Aniebet* is a recent university graduate in Lagos. Between rent, transportation, and daily expenses, managing her modest salary felt overwhelming until she started using the Moniepoint app. Now she can move money instantly, pay her electricity bills without hassle and save toward her professional certification exams.

While formal savings are gaining ground in Nigeria, informal savings, which have long been the norm, are still the most common method of saving. While EFINA's 2023 Access to Finance report shows that 62% of Nigerians save, the World Bank's 2025 Global Findex confirms that only 43% of adults save formally. Moniepoint's 2025 Informal Economy report supports this, reporting that 36% of informal business owners prefer to save with informal methods like thrift societies or keeping money with someone they trust.

While informal savings are accessible, they are also unreliable, leaving individuals open to financial loss.

The move from informal to formal saving is one of the clearest markers of financial stability, and its significance reaches beyond the individual saver. Beyond benefits for the individual, increased formal savings strengthen the country's capacity to mobilise domestic capital for development. Each person who saves formally is participating, in a small but real way, in a larger economic story.

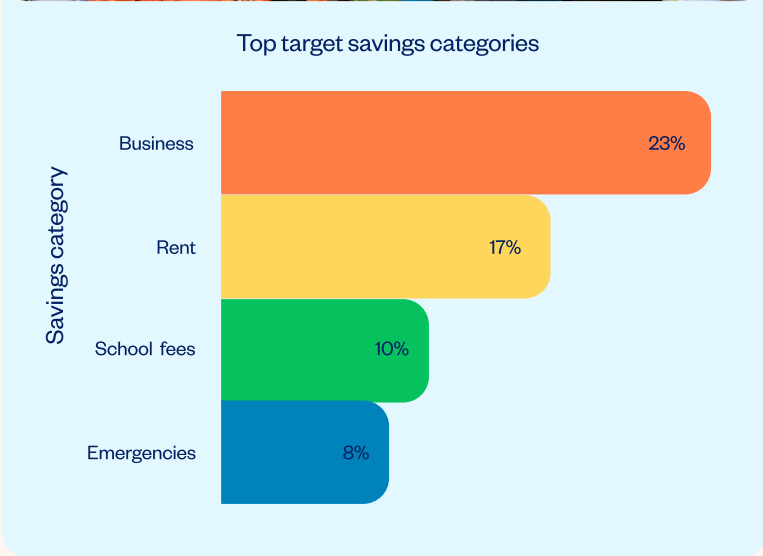
In 2025, Moniepoint relaunched our savings products, redesigned to suit the particular needs of the people and businesses we serve. Since launching this tool in 2025, clear patterns have emerged in how people are building financial resilience.

Our save-as-you-transact product has proven particularly effective in helping users build savings discipline. By automatically setting aside a percentage of each transaction, the feature makes saving achievable for people with irregular incomes or tight budgets. Rather than requiring large lump-sum deposits, it enables our customers to build wealth incrementally in a way that aligns with their actual spending patterns.

Our target savings product allows users to direct their money toward specific goals and track progress over time. Whether saving for inventory restocking, school fees, or emergency funds, this structured approach represents a fundamental shift for many who previously relied on unstructured savings methods to meet specific financial goals.

The top savings categories are business capital, rent, school fees, and emergencies, reflecting the concrete financial priorities shaping millions of Nigerian households and enterprises.

In a survey, 3 in 5 individual customers on the Moniepoint platform reported an increase in their savings since joining our platform, affirming how invaluable our solutions are to helping people progress.



Impact Spotlight

Supporting Nigeria's informal economy

Yiteovie runs a fishing business in Yenagoa, Bayelsa State. With proceeds from her business, she feeds her family and sends her three children to school.

The informal sector is a key driver of Nigeria's economy, contributing over 60% of GDP and 90% of employment across the nation. Yet it has historically remained out of sight to governments, regulators, policymakers, and other decision-makers who could implement policies to support its growth.

Moniepoint has collaborated with the Federal Ministry of Trade and the Corporate Affairs Commission (CAC) to make it easier for informal businesses to become formalised. We've helped four times more businesses become formalised, giving them access to a broader range of tools and services to help them grow.

The Informal Economy Report is an extension of our commitment to helping these businesses thrive. It shines a light on Nigeria's informal businesses by giving them a voice, sharing their challenges and providing data that helps everyone understand their true impact. With this report, we aim to inform better decisions from policymakers, investors, and support organisations, so that these vital businesses get the tools and opportunities they need to grow and thrive.

In 2025, we released the second version of the Informal Economy Report with support from the International Finance Corporation (IFC) and in partnership with the Federal Ministry of Industry, Trade and Investment and the Small and Medium Enterprise Development Agency of Nigeria (SMEDAN). We surveyed thousands of informal businesses across Nigeria and combined insights with internal data from over 5 million informal business owners.

Notably, our findings showed that 79% of informal business owners have seen their operational costs rise in the past year, and 42% only have enough savings to last them a month. Yet, in an incredible show of resilience, these businesses are now lasting longer and retaining their role as a key driver of employment, with 40% of them being employers of labour.

We went a step further to develop “M”, a conversational AI guide designed to make data and insights about Nigeria's informal economy accessible to all.

M breaks complex information into clear, actionable answers, helping entrepreneurs, policymakers, and investors understand the realities, challenges, and opportunities shaping Nigeria's informal economy. By providing reliable, easy-to-understand insights, M supports smarter decision-making and fosters greater inclusion across the economy.

Chat with M and download the
2025 Informal Economy Report at
informalreport.moniepoint.com.



Happiness: Ease and financial well-being



83%

of users say their quality of life has improved as a result of Moniepoint.



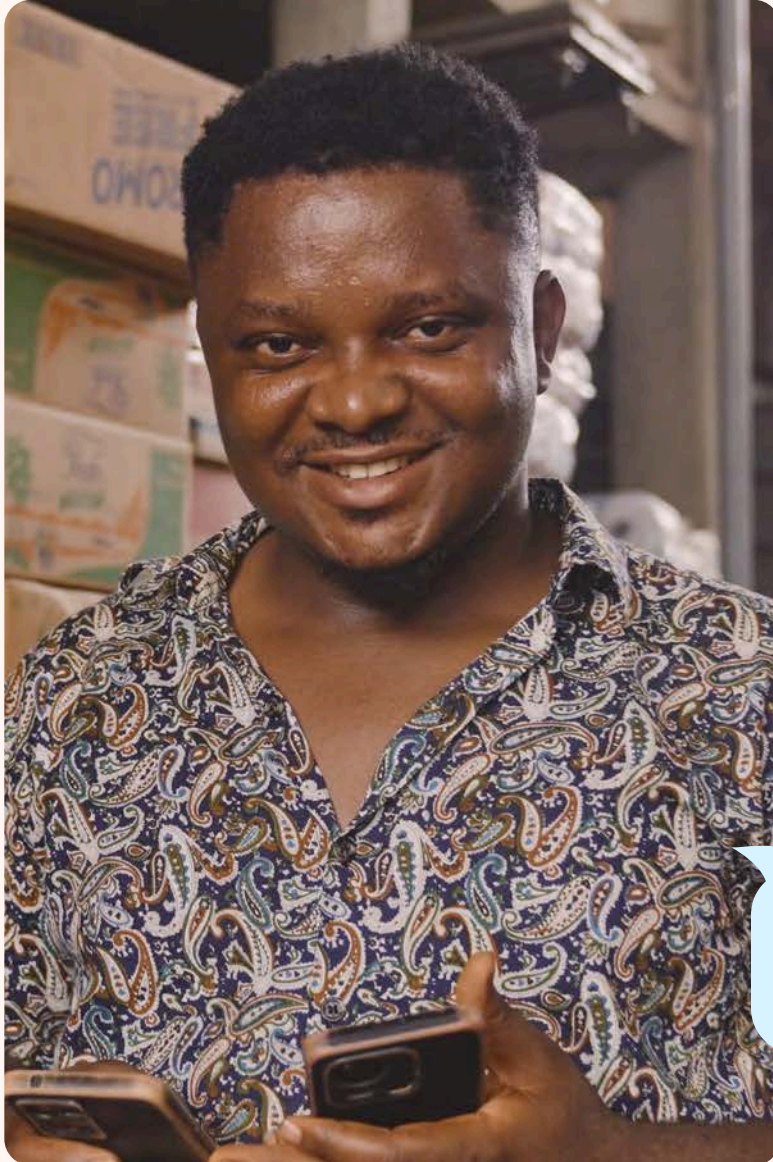
85%

of users report increased confidence in achieving their financial goals due to Moniepoint.

Financial happiness is the feeling of confidence and ease that comes with financial freedom and well-being. It is not a measure of wealth but of what people can do with what they have: the ability to make financial decisions without anxiety, to pursue goals without unnecessary friction, and to experience their financial lives as something that supports rather than burdens them. Reaching that state takes more than financial access alone.

EFInA's 2025 analysis of Nigeria's financial health landscape found that only 16% of Nigerian adults were financially healthy in 2023, down from 28% in 2020, and that 84% ran out of money at least once that year.

These figures point to a reality that shapes how we think about our work: a bank account or a loan does not, on its own, produce financial happiness. What produces it is sustained support across the entire arc of a customer's financial life.



In a survey of our users, 83% reported that their quality of life has improved as a result of Moniepoint, and 85% reported increased confidence in achieving their financial goals. These figures describe users who are not just accessing financial services but experiencing their benefits in tangible, everyday ways.

Our goal has always been to be more than a service provider to the people we serve. We see ourselves as a financial partner, present at every stage of a merchant's or individual's journey, helping them gain trust in the larger financial system. This trust is important because it gives people the confidence to engage with the system and make it work for them. When people believe they can manage their money effectively and reach their goals, they save more, invest in their businesses, and plan further ahead.

The 85% of users who report increased confidence in their financial goals are developing a more productive relationship with their own financial lives, one that compounds over time. That orientation is a key part of progressing from inclusion to well-being.

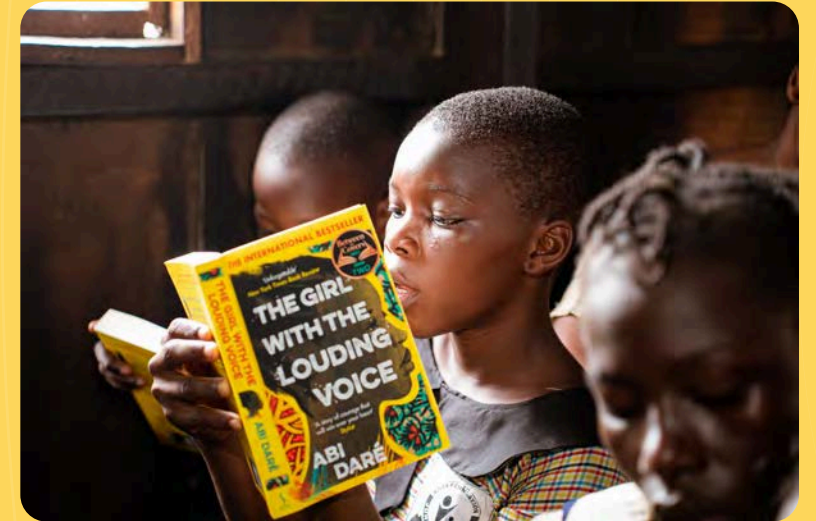
“Moniepoint will watch how you’re growing and support you at the pace you want to grow.”

Collins, merchant, Onitsha

On its own, "quality of life" might seem like an intangible metric. Put in the context of financial happiness, it becomes much more tangible. Ease, in practice, looks like a merchant who no longer carries large amounts of cash at the end of a working day. It looks like a parent sending school fees without the anxiety of a failed transfer. It looks like a small business owner meeting payroll on time and feeling the dignity that comes with it. The 83% who report improvement in their quality of life are each describing a different version of the same experience: a financial life that feels more manageable, more predictable, and more their own.

That is financial happiness. It is what happens when people are given access to the tools they need to grow and when those tools support their progress. Every product we have built, every merchant we have reached, and every loan we have disbursed has been working and will continue to work toward it. The numbers and stories in this report tell only a part of that story. The rest is being written by the millions of people we serve, who now manage their money with greater confidence, run their businesses with greater clarity, and build their lives on firmer financial ground.

Beyond the numbers: Our social impact



Creating financial happiness is closely tied to creating a fairer society. The work we do to expand access, build financial tools, and support everyday enterprise aligns with global efforts to reduce inequality and drive inclusive growth.



Sustainable Development Goals

Our mission aligns directly with the UN Sustainable Development Goals (SDGs), especially those focused on economic growth, innovation, and reduced inequalities.



SDG 1: No Poverty

Moniepoint empowers millions of small businesses and individuals with access to banking, payments, and credit. This helps people earn a living, grow their businesses, and build financial security, reducing poverty in communities.



SDG 2: Zero Hunger

By supporting farmers, food vendors, and agro-entrepreneurs with financial tools and credit, Moniepoint helps agricultural businesses thrive. This improves food distribution, supports livelihoods in the food supply chain, and contributes to food security.



SDG 4: Quality Education

Moniepoint runs several training initiatives, including our women-in-tech internship programme and our DreamDevs fellowship programme. These initiatives provide mentorship and hands-on training that promote lifelong learning and open up new opportunities, especially for young people.



SDG 5: Gender Equality

Through targeted programs like our women-in-tech internship and by making financial services accessible to women entrepreneurs, Moniepoint is helping close the gender gap and empowering more women to succeed in business and technology.



SDG 8: Decent Work and Economic Growth

Moniepoint drives job creation and entrepreneurship by making financial services affordable and accessible. This enables more people to start and grow businesses, boosting economic growth across Nigeria and Africa.



SDG 9: Industry, Innovation & Infrastructure

By building digital platforms, payment solutions, and business management tools, Moniepoint is creating a modern financial infrastructure that supports innovation and connects more people to the digital economy.



SDG 10: Reduced Inequalities

Moniepoint reaches underserved and excluded communities, ensuring that everyone, regardless of background or location, can access financial services and opportunities, helping to reduce social and economic inequalities.



SDG 11: Sustainable Cities & Communities

By empowering local entrepreneurs with reliable financial tools, Moniepoint helps create more resilient, vibrant, and inclusive communities. Thriving small businesses strengthen local economies and contribute to the sustainability of cities and towns.



Our social interventions

Rice Intervention Programme Fertiliser Distribution

In partnership with Nigeria's Federal Ministry of Agriculture, we supported the payment and distribution of subsidised rice to 848,592 beneficiaries.

Fertiliser Distribution

Working with the Office of the National Security Adviser in Nigeria, we handled secure fund collection for the national fertiliser distribution exercise.

Kaduna State Ultra-Poor Graduation Programme

In partnership with the Kaduna State Government, Moniepoint MFB is disbursing N3 billion to 2,400 beneficiaries through a programme designed to empower vulnerable citizens and expand financial inclusion

Corporate Social Responsibility

Our Corporate Social Responsibility initiatives are strategically focused on education, children's welfare, women's empowerment, business development, and financial literacy. These efforts reflect our commitment to social impact and align with the Sustainable Development Goals (SDGs). They are structured into strategic partnerships and initiatives we carry out as the Moniepoint brand and through the Tosin Eniolorunda Foundation.

Women's empowerment



Financial literacy and cyber hygiene for women and PLWDs

Lack of formal financial education and limited access to secure digital platforms present a significant barrier to economic stability and participation in the digital economy. This is especially true for women, who often face challenges in managing their income effectively, saving for the future, and protecting themselves from prevalent online financial fraud.

In partnership with ACIOE Associates and Tech4dev, we designed this initiative to empower 200 women and persons living with disabilities (PLWDs) by providing them with essential knowledge in financial literacy and safe online practices. The program successfully trained these participants in critical financial management and cybersecurity practices, directly addressing these vulnerabilities. This knowledge equips them to make informed financial decisions and navigate the internet safely, thereby fostering greater economic resilience and self-reliance.



Business grants for young women leaders

We partnered with the Young African Leaders Initiative (YALI) to address this critical socioeconomic gap by empowering women in underserved communities through targeted financial grants and comprehensive support. We provided direct financial support in the form of grants to support women-led projects, providing the necessary seed or expansion capital to transform their business ideas into reality. We also facilitated a series of robust capacity-building sessions designed to equip the participants with the practical knowledge and skills, such as basic accounting, marketing, and business planning.

By enabling these women to successfully launch new enterprises or significantly expand their existing ones, we are directly contributing to their increased economic self-sufficiency. This, in turn, has a positive multiplier effect on their families and the broader community.

Education and youth empowerment



Hatch Dev NITHUB full-stack engineering training

In partnership with the University of Lagos, we launched a comprehensive 9-month full-stack engineering training program for university students. This initiative was crucial for the participants as it provided a direct pathway to acquire highly sought-after practical coding, problem-solving, and collaboration skills, which are essential for a career in the technology sector. The hands-on training helped them bridge the gap between academic theory and industry demands, significantly boosting their employability upon graduation.

The programme successfully graduated 150 full-stack engineers. To further support their development, we also established a dedicated, well-equipped learning space within the University of Lagos campus.



The Tosin Eniolorunda Design Lab

In partnership with Obafemi Awolowo University (OAU), we commissioned the Tosin Eniolorunda Design Lab to significantly boost STEM education and innovation. Before the lab's launch, the university faced a need for a dedicated, state-of-the-art facility to fully support hands-on learning and advanced design projects in STEM fields. This initiative has created a vital innovation hub, providing students with a dedicated space to engage in practical STEM education and hands-on design projects.



The Tosin Eniolorunda Innovation Challenge

Despite the high potential for innovation and entrepreneurship among Nigerian students, a lack of access to early-stage capital and mentorship often prevents promising startup ideas from being developed and launched. To solve this, we supported innovation and entrepreneurship among students in the University of Lagos by sponsoring a seminar, conference, and innovation challenge. This initiative empowered promising startup founders with vital capital investments to bring their ideas to life.

Children’s welfare initiatives



Partnership with LISA Academy

Across Nigeria, children face critical gaps in support and resources that hinder their potential. We partnered with LISA Academy to provide holistic assistance to underserved children in Lagos state and equip them for a brighter, more stable future.

The initiative provided beneficiaries with comprehensive financial literacy, including money management skills, empowering them to break cycles of poverty. We also provided basic necessities, such as school supplies and meals, removing key barriers to education and enabling them to focus on learning in a supportive environment.



Girl-child advocacy

Lack of quality education and persistent barriers to literacy remain a critical challenge for the girl-child in many Nigerian communities, particularly in underserved and rural areas. Without foundational literacy skills, these young women face significantly limited future economic opportunities, perpetuating cycles of poverty and limiting their ability to fully participate in and contribute to the nation's social and economic progress.

In this light, we partnered with Hope for the Slum Child, Makoko and the Ovie Brume Foundation to encourage literacy and aspiration among underserved girls. We distributed books and educational materials designed to inspire creativity and learning, ultimately reaching 1,000 children.

Business development support



Money in Motion with the Nigerian British Chamber of Commerce

Small businesses sit at the centre of Nigeria's economy. Through Money In Motion, a flagship event hosted in partnership with the Nigerian British Chamber of Commerce, we created space for entrepreneurs to access funding, share their work and connect with new partners.



Business support

Small businesses often struggle with immediate operational challenges, such as a lack of working capital and rising operational costs, which hinder their ability to achieve sustained growth. Recognising this need, we launched a small business support initiative that provided direct financial aid and in-kind resources to ten carefully selected small businesses. The businesses received three months' worth of essential inventory and supplies to ensure consistent operations, fuel allowances to cover logistics and power generation needs, and targeted mentorship on financial management and operational efficiency. This intervention helped these businesses overcome immediate hurdles and also supported their growth and expansion.



UNILAG Management Students Association Entrepreneurship Challenge

We sponsored this event to empower young entrepreneurs who are students of the University of Lagos and bold enough to start building from where they are. It's our way of investing in the next generation of innovators who will shape Africa's future. Beyond helping organise the program, we also provided funding for the winners, a tangible way to invest in the future these young entrepreneurs are working hard to create.

With this support, young entrepreneurs gained the resources, confidence, and visibility to take their ideas further than they could on their own. It also creates a ripple effect by showing other students that their dreams are valid and that real opportunities exist when they dare to build.



Nigenuis Robotics Competition

We sponsored the Nigenuis Robotics to empower young innovators by rewarding their creativity and hard work, giving them confidence to continue exploring science and technology. It created opportunities for students to showcase their ideas, which can lead to mentorship, scholarships, and future projects.

The support inspired their peers, encouraging more students to engage with robotics and problem-solving. It also highlighted the importance of collaboration between industry leaders like Moniepoint and educational initiatives, showing that investing in youth innovation benefits the whole community. Most importantly, it fostered a culture of creativity, critical thinking, and resilience, equipping these young minds with skills they will carry far beyond the competition.



Delta State International Day of the Boy Child

This sponsorship gave young boys across Delta State a platform to express themselves, share their ideas, and speak confidently about financial inclusion and technology, which are skills that will benefit them far beyond the classroom. By awarding scholarships and financial support to the winners, we directly reduced barriers to education, ensuring that Otovo, Audi, and Asher can complete their final year of secondary school without financial stress.



OAU Financial Literacy Conference for International Women's Day

Moniepoint partnered with the Association of Professional Women Engineers of Nigeria to host a financial literacy session for female students in STEM. The students walked away with practical knowledge about financial literacy that they can apply in their daily lives.

Awards & Recognitions



Most Influential Companies
2025 - **TIME 100**



The UK's top leading
fintech firms - **CNBC**



Africa's Fastest-Growing
Companies - **FINANCIAL TIMES**



SME Microfinance Bank of the year
- **Business Day BAFI Awards**



Corporate Banking and Digital Wallets
Category Winner - **IBS Intelligence**



Digital Banking/Financial Inclusion Drive Award -
Chartered Institute of Bankers of Nigeria



Inside Moniepoint

3300+
DreamMakers

10
Countries

1
Mission

DreamMaker

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A Moniepoint employee, working to power dreams and create financial happiness for every African everywhere.



Our judgement dimensions

At Moniepoint, we measure our values against eight judgment dimensions that guide how we live them out. They are the standard every DreamMaker works toward, the cadence that turns belief into consistent decisions and action, every single day.



Customer obsession
We strive to always put ourselves in the customer's shoes. Our goal is to first understand the actual problem before reaching for the right solution.



Craft
A DreamMaker never stops mastering their craft. We work with the information we have, make our trade-offs clear, and always produce something better than expected.



Systemisation
We work toward never solving the same problem twice. We turn recurring decisions into repeatable mechanisms, so the team can focus on what matters.



Urgency
We move with discipline and speed because the stake is financial happiness for Africans. A DreamMaker doesn't wait for permission when the path is clear.



Ownership
A DreamMaker always takes ownership of every problem right in front of them, without waiting to be asked or reminded, regardless of the job description.



No ego
Every person's contribution matters, every time. A DreamMaker strives to freely credit others and welcome being challenged. We put the mission ahead of personal visibility.



Candour
In all we do, honesty and openness come through. We empower our people to always speak up and be heard.



Integrity
We hold ourselves to the highest professional standards as we power dreams. We give our best shot, but never at the expense of our integrity.

Connecting across borders

As Moniepoint expands across the globe, staying connected as a team matters just as much as the work itself. With employees working remotely across countries and time zones, we've built simple, regular ways to help people stay in sync and feel part of the same company.



Virtual Townhall

Every month, employees come together for a virtual town hall. These sessions are a chance to hear directly from leadership, understand what the company is focused on, and ask questions openly. They create a shared rhythm, so teams stay aligned even when they're not in the same place.



Moniepoint and Chill

We host a monthly in-office connect day called Moniepoint and Chill. It's not a formal event, but a relaxed day where employees can come into the office, work together, catch up with colleagues, and spend time together outside of scheduled meetings. For many teams, these days help strengthen relationships and make collaboration feel more natural.

Alongside these touchpoints, teams run their own check-ins and informal sessions that help people stay connected across roles and locations. Together, these efforts make sure that working remotely doesn't mean working in isolation, and that employees remain connected to one another as Moniepoint continues to grow across borders.



Our Employment Initiatives

Creating opportunities for women in tech

Our Women in Tech Internship is a launchpad for young women looking to build their dream careers in tech. Over the last 4 years, we have trained 38 women, empowering them with technical skills across product management, engineering and data analysis, while giving them hands-on experience and the option to join the team afterwards. We have also reached over 30,000 women through strategic events and initiatives under this program.



“I joined Moniepoint through the Women in Tech initiative, eager to contribute and build impactful financial solutions for Africans. Today, I am a product manager, ensuring seamless experiences for Moniepoint businesses and customers through our POS. Seeing this product power businesses daily has been incredibly rewarding.”

Feranmi - Product Manager

Powering the next generation of developers

Our DreamDevs programme offers fresh Engineering and Computer Science graduates hands-on training from leading software engineers and the opportunity to build impactful products for millions of people. We accept 20 talented young individuals into a rigorous 9-week bootcamp, where they receive hands-on training to build real-world engineering skills as well as everyday skills for the workplace.



“The DreamDevs program was a transformative experience for me. It challenged me to learn new technologies like Java and GCP, strengthened my teamwork and problem-solving skills, and helped me grow both technically and professionally.”

Peter - Backend Engineer

Delivering financial happiness: Our structure

To achieve our mission of creating financial happiness for every African, everywhere, we have strategically structured our business arms and solutions to deliver tailored financial solutions across all customer segments, including businesses, individuals, and the diaspora.

Our subsidiaries



Moniepoint MFB is a Central Bank of Nigeria (CBN)-regulated microfinance bank serving businesses and individuals across Nigeria. Its solutions empower millions of small and medium-sized businesses, organisations, and retail users with access to banking and credit services.



TeamApt Ltd is a CBN-licensed switching infrastructure company that facilitates payment processing, enabling reliable payments for banks and their customers while reducing operating costs.



Monieworld is a diaspora-focused services solution that facilitates remittances between the UK and Nigeria, making it easy for people to send money to their families, friends, and businesses.



Our solutions

Payments

Our payment solutions support smooth, dependable transactions for businesses and their customers. They are built to make receiving and making payments seamless, whether at a physical location or online, ensuring every transaction is fast, secure, and reliable.

POS terminals



Our POS terminals provide secure, fast payment processing for businesses that handle in-person transactions. The devices support multiple payment methods and, notably, allow business owners to review and approve incoming payments, mitigating fraud risks. They maintain strong uptime and deliver real-time reporting to help businesses track inflows and manage performance without disruption.

Debit cards



Our debit cards provide our customers with convenient online and offline payment options. They work across ATMs, POS terminals and online channels, drawing funds directly from the customer's bank account to fulfill transactions immediately. Card details are stored securely in the Moniepoint app, giving our customers an added layer of security in case of loss or theft.

Web payments (Monnify)



Monnify is a gateway that enables businesses to accept one-time or recurring payments via card, USSD, or bank transfers directly on their website or app. Customers can pay using a dynamically generated virtual account, USSD, or card, and Monnify supports secure, real-time transaction notifications and flexible settlement options.

Our solutions

Banking

Our banking solutions are designed for everyday life, giving our customers easy-to-use tools to take charge of their finances, wherever they are.

Business accounts



Our business accounts provide core banking infrastructure to help businesses operate efficiently. They enable businesses to receive payments, manage cash flow, and conduct day-to-day financial operations through a single platform. The solution is designed to support businesses at various stages of growth, from sole proprietors to established enterprises, with features that can adapt to increasingly complex financial needs as operations scale.

Personal accounts



Our personal banking accounts give individuals straightforward access to essential financial services. Customers can send and receive money, pay bills, and manage their finances through multiple channels. The solution prioritises accessibility and ease of use, ensuring customers can manage their banking needs without incurring prohibitive costs or unnecessary complexity.

Savings



Our savings solution helps customers build financial reserves by providing a secure platform to set funds aside and access them as needed. It is designed to make saving more accessible and structured, providing tools that help both individuals and businesses create financial buffers, plan for future expenses, and develop consistent saving habits without requiring large initial deposits or maintaining high minimum balances.

Our solutions

Credit

Our credit services provide businesses with reliable access to short-term funding, helping them manage cash flow and maintain operational stability.

Working capital loans



Our working capital loans provide businesses with quick access to funds to keep daily operations running smoothly. The facility helps cover short-term needs such as inventory purchases, supplier payments, and operational expenses without disrupting cash flow. It is built for speed and reliability, allowing businesses to bridge funding gaps, meet demand, and stay agile during busy periods. The goal is to give businesses the financial flexibility to maintain momentum and respond to immediate needs without waiting on long approval cycles or tying up long-term resources.

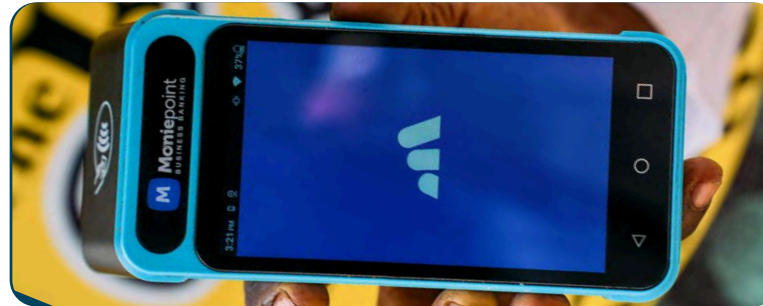
Overdraft



Our overdraft gives businesses a credit buffer that activates when their account balance falls below zero. It allows approved accounts to access short-term funds up to a defined limit, helping maintain payments during temporary cash flow gaps. Interest is charged only on the portion used and for the duration it remains outstanding, and the facility resets once the account returns to a positive balance. This solution is designed to ensure operational stability by giving businesses a dependable, built-in safety net for managing routine financial pressures.

Our solutions

Business management



Moniebook

Moniebook is the latest release in our suite of products. The first of its kind in Nigeria, Moniebook is an all-in-one bookkeeping platform that enables business owners to process payments, manage inventory, record sales, and track their stock in one unified platform. It is designed to enable businesses to manage their finances efficiently.

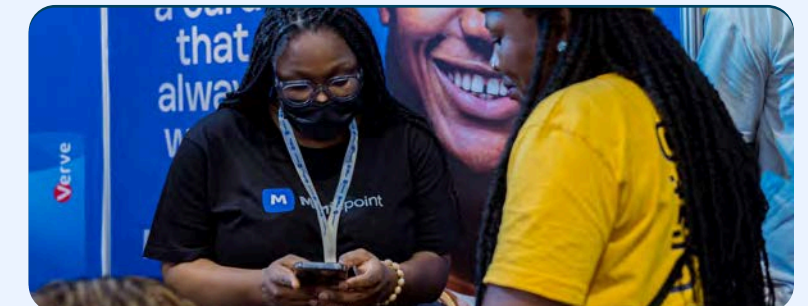
Support services

Hyperlocal support



Our hyperlocal support network works directly with business owners on our platform, providing them with hands-on support within their communities and in their local languages where necessary. This network reaches deep within Nigeria's most remote areas, ensuring business owners remain connected to financial tools, services and support when they need it.

Business registration



Our business registration solution provides a seamless pathway for business owners to formally register their business names with the Corporate Affairs Commission (CAC), the official body responsible for business registration in Nigeria. This solution digitises and streamlines the application and submission process, reducing the time and effort required and enabling businesses to receive their official certificates of incorporation in little to no time. Operating with a formal certificate of incorporation grants these businesses instant credibility, opens doors to formal banking services and facilitates access to vital credit and financing options.

Our channels

Moniepoint mobile application



Our mobile application provides people and businesses who own internet-enabled smartphones with access to digital banking services, wherever they are. This channel allows customers to move money, check account balances and complete digital financial transactions from their mobile phones. It also provides customers with access to expanded services such as subscriptions and bill payments. It integrated our savings solutions, ensuring customers can manage day to day finances while saving up for the future within a single platform.

USSD



Our USSD solution provides banking access through a simple mobile code that works on any phone, with or without internet connectivity. This channel allows customers to check balances, transfer funds, and complete transactions using basic feature phones. It addresses a critical accessibility gap, ensuring that banking services remain available to users regardless of device capabilities or network coverage, particularly in areas with limited smartphone penetration or unreliable internet access.

Physical centres



In 2025, Moniepoint MFB upgraded its license to a National MFB license, allowing us to expand our physical presence across Nigeria and bring our services even closer to the people and businesses we serve. While our products and technology allow millions of customers to bank with us digitally, we know there are moments when face-to-face support matters most. We've continued to grow our Service Centre network, creating places where customers can get help, resolve issues, learn about our products, and connect with Moniepoint in person.

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Impact survey conducted and verified by 60 Decibels



Moniepoint Inc. is Africa's all-in-one financial platform, helping 20 million businesses and individuals access seamless payments, banking, credit, cross-border, and business management tools each month.

As Nigeria's largest merchant acquirer, it powers most of the country's Point of Sale (POS) transactions. Through its subsidiaries, Moniepoint Inc. processes over \$250 billion in digital payments transaction value annually.

www.moniepoint.com