

STAKEHOLDER CONSULTATION WORKSHOP OF THE STUDIES
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DEVELOPEMENT
&
MIGRATION FUND

Presented by Communication For Development

AFRICA TO AFRICA

WHO WE ARE

The African Development Bank launched in 2009 a Migration and Development Fund Initiative, with funding from France, the International Fund for Agricultural Development and the United States Agency for International Development.

The objective is to promote, support and guide diaspora initiatives to reduce the cost of remittances and make the best use of these resources for productive investments.

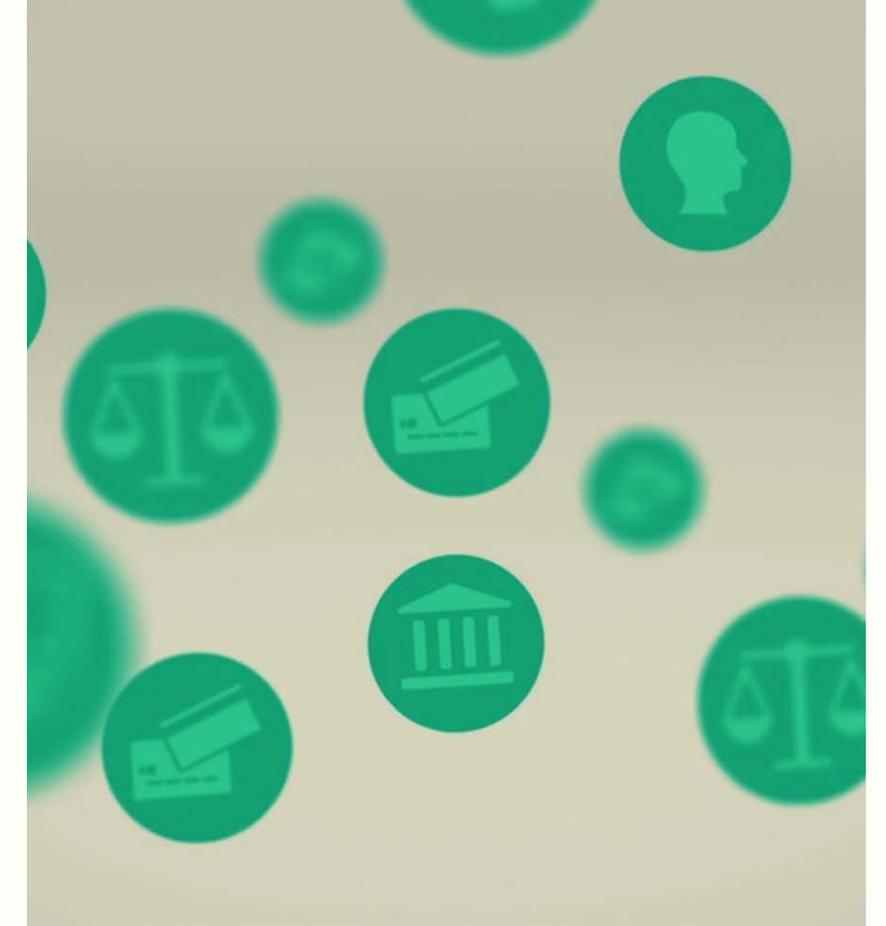
Studies for a better understanding of diaspora investment and Remittances

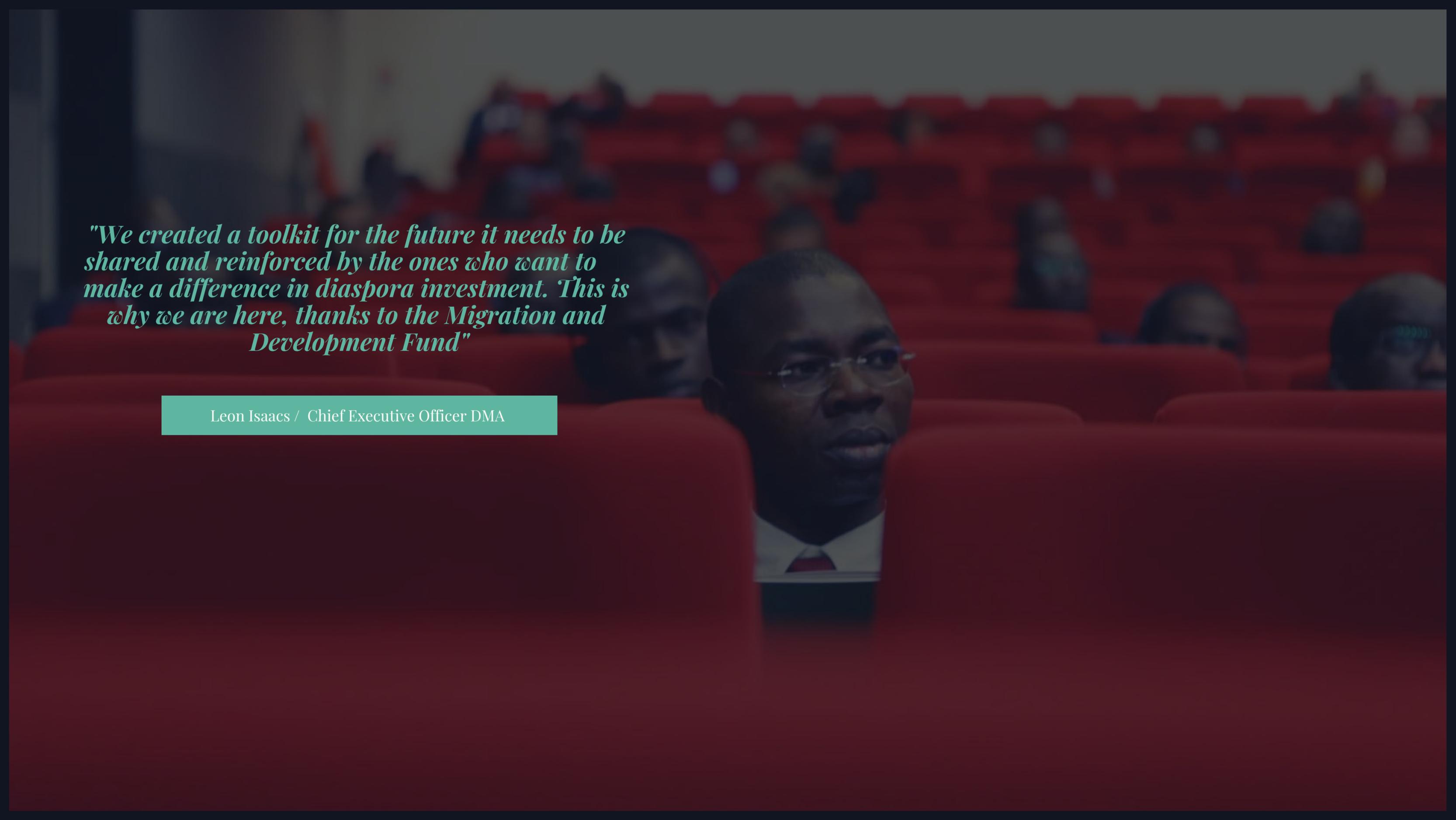
Key Studies

The Migration and Development Fund has commissioned 2 key studies on Developing a Systematic Approach to Supporting Diaspora Investment in Africa (DMA) and The Opportunities and Risks of Digitization on the Remittance Market in the WAEMU and CEMAC regions (HORUS).

Download link:

<https://drive.google.com/drive/folders/1HGthFDCPwEj9UneOKywt8wi0iRdiMS3O>



A man in a dark suit, white shirt, and red tie, wearing glasses, is seated in a red theater seat. He is looking forward with a neutral expression. The background is a blurred audience of other people seated in red chairs.

"We created a toolkit for the future it needs to be shared and reinforced by the ones who want to make a difference in diaspora investment. This is why we are here, thanks to the Migration and Development Fund"

Leon Isaacs / Chief Executive Officer DMA

AFRICAN DIASPORA IN STAKE

Diasporas are growing steadily. Over the last 45 years, the number of people living outside of their country of origin has almost tripled from 76 million to 244 million.

Africa has one of the most global diasporas and continues to make a significant contribution to the continent's economic development through transfer of skills, socio-cultural influence and, most importantly, remittances. The World Bank has estimated that shipments funds to sub-Saharan Africa alone reached \$ 33 billion in 2016. They are an important source of financing for African economies and recipient populations. In particular, they benefit poor people of society who are seeing their standard of living increase with these resources. As a result, even in times of economic and financial crisis in the countries of residence, diaspora money flows tend to remain stable and less tied to the economy than foreign direct investment. Remittances play a counter-cyclical role everywhere and make it possible to cushion the effects of economic crises, because of their primary purpose. Indeed, they contribute more than 75% to the basic needs of people living on the edge of the poverty line. According to a study conducted by AfDB, funds transferred by migrants are worth just over 2.5 times the amount of official development assistance country of the Organization for Economic Cooperation and Development (OECD).

On the basis of these findings, donors have spurred initiatives to support the efforts of African diasporas, to promote a better integration of their contribution to the development of their respective countries.





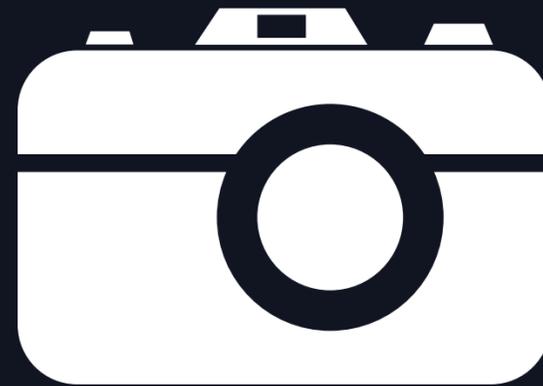






WATCH THE OFFICIAL FILM

<https://vimeo.com/300702170>



**Productive Investment of
The Diaspora Challenges
and Opportunities**

We believe in change

**Email address / Communication For
Development**

hellatounessi@yahoo.fr

Phone number/Whatsapp

(0033) 661243570